

ADIT

Advanced Diploma
in International
Taxation

DECEMBER 2026
SITTING

To All International Tax Advisers

Get certified
International Tax
through ADIT

Stand out from the crowd

*Since 2010 Private Education Center PST Limited and STI Taxand Cyprus are
Exclusive Learning Provider in partnership with Tolley Exam Training - LexisNexis*

pst

Private
Education
Center



STI TAXAND
Your global tax partner



**Chartered
Institute of
Taxation.**



Pantelis Stylianides Institute of accountancy Ltd has been in existence since 1990.

The Institute is one of the leading provider in Cyprus on the professional accounting qualifications of ACCA, ADIT, LCCI and other accounting and related courses. The whole lecture team consists of experienced professionals who are dynamic, energetic and committed to student success. Through many years of dedication and hard work many important collaborations and distinctions have also emerged. Since 2010 our institute in collaboration with one of the largest organizations in the United Kingdom Tolley Exam Training began to provide the ADIT diploma. In recent years, seeing the need for continuous professional and personal training, we have started to provide in house and public seminars in collaboration with the HRDA. <https://pst.ac.cy/>

STI Taxand Based in Nicosia, we are a boutique international tax firm. Although Taxand Cyprus was formed in 2006, we have over 40 years of experience as tax advisers. We are affable and approachable, work hard for our clients and aim to provide the highest possible quality of services in all areas of Cyprus and international taxation. Taxand Cyprus is a member firm of Taxand Global; the world's largest independent tax organisation offering practical, expert-led advice, with more than 550 tax partners and over 2,500 tax advisors in 50 countries. Our values can be summarized in the following sentence: "We believe in the application of the law. Citizens should never have to pay any more taxes than those obliged to by the law. <https://stitaxand.com/>

Tolley Exam Training - LexisNexis was established in 2003 by a group of tutors who felt passionate about providing a high quality training environment for all students sitting tax examinations. Since then it has grown and now has a nationwide presence in the UK, as well as running courses outside the UK. Tolley has supported the ADIT examination since its inception and is the only establishment to provide a full distance learning product with tutor support and the pass rates for our courses are well above the overall pass rate. Full details of these can be found at

<https://www.tolley.co.uk/exam-training>

Why choose us as your ADIT course provider?

- 1. Expertise:** Our ADIT tax tutors are renowned and experienced tax professionals who are experts in international tax law equipped with a unique blend of academic excellence and extensive practical experience with unparalleled knowledge. Such practical insights prepare participants for real-world scenarios. Emphasis on real-world applications equips participants with practical skills crucial for success in international tax practice.
- 2. Global Recognition and Accreditation:** Together with Tolley's (the denitive voice on UK tax for over 100 years) and Taxand (the world's largest independent organisation of tax experts), our ADIT courses are recognised globally and accredited, adding prestige and credibility to participants professional profiles. The ADIT courses add value, prestige, and credibility to the participants' professional credentials and professional profiles.
- 3. Proven Track Record with Exceptional Success Rates:** Our methodology has proven its success over the years, as reflected in consistently high passing rates. With 30 years of solid accounting and tax experience, PS Institute is dedicated to continuously supporting our candidates, ensuring exceptional results in international tax assessments.
- 4. Access to Tolley academy:** When you enrol as a student with us, you will get access to our online Tolley Academy. This is available 24 hours a day and is the main portal from which you access materials such as your electronic study manuals and memory joggers and can see details of all courses you are enrolled on along with key deadlines and practice exam marks. All electronic learning materials are delivered via MyLiveBook, a secure e-book platform accessed directly from your Tolley Academy account or the MyLiveBook web reader or app. MyLiveBook allows you to highlight text, add comments, type notes directly into the pages and upload screenshots from courses to the relevant page of the study manual, allowing you to make best use of your courseware.
- 5. Cutting-edge Up-to-Date Content:** Access to Tolley's innovative Tolley On-Screen Mock (TOM) system, where all question banks and practice exams are accessed, ensures access to the latest course content, case studies, and resources keeps participants at the forefront of international tax developments.
- 6. Success Stories:** Numerous success stories of professionals excelling in their careers after completing our courses showcase the tangible benefits of our international tax training.



Additionally

Networking Opportunities: Connect with a global community of tax professionals, fostering valuable relationships and expanding professional networks.

Flexibility: Customisable courses accommodate varying levels of expertise and cater to the specific needs of participants.

Continuing Education Credits: The academy's courses may offer continuing education credits, which can be beneficial for professionals seeking to maintain their certifications.

Supportive Learning Environment: Engage in a collaborative and supportive learning atmosphere, enhancing the overall educational experience.

Dedicated Support: A team of experienced instructors provides personalised guidance and support, contributing significantly to our clients' high success rates.

Strategic Exam Preparation: Our courses include targeted exam preparation strategies, equipping clients with the skills and knowledge needed to excel in international tax assessments.



ADIT - You Premier Tax Qualification

ADIT is a globally recognised professional qualification accredited by the Chartered Institute of Taxation (CIOT), the leading professional body in the United Kingdom dedicated to taxation. This challenging and rigorous professional qualification is ideal for senior level tax professionals, managers, and professionals as Lawyers, Accountants, Tax Advisers, Management Consultants, Financial Advisers and Notaries working towards a senior level in international tax. If you intend to pursue a career in international taxation - industry, commerce, private practice or the public sector, this is the qualification for you.

Over 1600 firms and organizations employ ADIT people around the world and the qualification is pursued in over 125 countries.

ADIT meets the demand, both in and out of Cyprus, for a specialist qualification for international tax practitioners in the corporate area. ADIT shows you have a high level of competence in international taxation and brings you the benefits of an internationally recognised qualification. The overall standard is comparable to the CTA in the UK. The ADIT examination is set by the Chartered Institute of Taxation.

<https://www.tax.org.uk/adit>

Qualification Highlights

- Globally Recognized • Challenging and Rigorous • Enhanced Employability • Focused Material • Specialist Trainers • Outstanding Pass Rates
- Practical • Guaranteed Pass Scheme • Value for Money

ADIT Exams

To achieve the ADIT qualification, students are required to sit the Principles of International Taxation module plus two further modules chosen from the Jurisdictional or Thematic options (an extended essay may be completed in place of one of the optional modules). For more information on the modules, and to view the syllabus, please visit <https://www.tax.org.uk/adit/exam-timetable>

- The qualification is in modular form and is awarded when all stages have been completed.
- All modules may be sat at one examination sitting over three days or separately.
- The entire qualification must be completed within five years.
- Exams held twice a year. All modules are examined each **June**. The most popular modules are also examined in **December**.
- Each exam is 3 hours plus 15 minutes reading time, in length.
- The pass mark for each paper is 50% and results are released in August and February.

Online Exams

To provide flexibility to ADIT exam candidates, ADIT exams are delivered online and can be sat anywhere in the world.

Sitting online exams, you'll use a purpose-built exam application, Exam4, on your laptop or desktop computer. You will be able to download Exam4 four weeks before your exam, and practice using it with a past ADIT exam paper.

On exam day, you will sit the exam at a location of your choice, such as your home or office.

When you complete your exam entry, we will still ask you to specify where you plan to sit your exams as this will determine your local start time.

You will need to select your location from the list of cities on the exam entry form or, if your location is not listed, select 'Other' and email us at education@adit.org to let us know where you plan to sit your exams.

More information about online ADIT exams can be found on the website at: <https://www.tax.org.uk/adit/online-exam-rules>

ADIT Registration Fees payable to CIOT:

- Student Registration fee: £303
- Exam entry fee (per exam)*: £278
- Extended Essay registration fee: £278
- Cooling off period If your situation changes, you may cancel your ADIT registration within one month of the date you submitted your application. You will be refunded via your payment method, minus a £15 administration fee. To cancel your registration, you must inform CIOT in writing.

*Exam entries received during the late entry period will subject to an additional £103 late fee.

Key Dates for June 2026 ADIT exam session:

- **2nd of September 2026:** Student registration deadline
- **16th of September 2026:** Student registration deadline (entries received after this date are subject to £103 late entry fee)
- **30th of September 2026:** Final date for late entries
- **30th of November 2026:** Deadline for paid applications
- **15-17th of December 2026:** Exams take place
- **17th of January 2027:** Notification of results via email

Certificates

A **full ADIT Qualification Certificate** is issued automatically and free of charge to each student who successfully achieves the ADIT qualification, upon completion of the student's final exam. In addition, ADIT students to demonstrate expertise in the subject (s) examined may apply for a:

- **Modular Certificate** if they have passed **both** the Principles of International Taxation module and any one of the sixteen available option modules.
- **Standalone Certificate** if they have passed **either** Principles of International Taxation **or** one thematic option module (Transfer Pricing Module). The fee for each standalone certificate is £60, including special or courier delivery by CIOT.



MODULE 1

PRINCIPLES OF INTERNATIONAL TAXATION

This module gives you the required breadth of knowledge, skills and understanding of international tax, based on the OECD and UN models, that you need to succeed in your career. Your learning will cover in detail key international tax issues, with particular emphasis on residence, double tax conventions and treaty interpretation, transfer pricing, the work of the OECD and the UN, and international tax avoidance. Adjust accordingly like for example the UN.

TUTORS: Christos Theophilou
Shee Boon Law / Lisa-Jane Harper

MODULE 3.03

TRANSFER PRICING OPTION ADVANCED INTERNATIONAL TAX (Thematic)

Also adjust accordingly: This module gives you the required knowledge, skills and understanding of the fundamentals of transfer pricing, based on the OECD and UN models, that you need to succeed in your career. You will gain detailed knowledge of functional analysis, the arm's length principle, comparability, compliance issues, dispute resolution and avoiding double taxation.

TUTORS:
Gaspar Lopes Dias / Lisa-Jane Harper

TEACHING PHASE (live - online)

DAY 1	11-09-2026	15:00 - 18:45
DAY 2	25-09-2026	15:00 - 18:45
DAY 3	26-09-2026	09:00 - 13:45
DAY 4	02-10-2026	15:00 - 18:45
DAY 5	09-10-2026	15:00 - 18:45
DAY 6	10-10-2026	09:00 - 13:45
DAY 7	16-10-2026	15:00 - 18:45
DAY 8	23-10-2026	15:00 - 18:45
DAY 9	24-10-2026	09:00 - 13:45
DAY 10	30-10-2026	15:00 - 18:45
DAY 11	06-11-2026	15:00 - 18:45
DAY 12	07-11-2026	09:00 - 13:45

PRACTICE EXAM*

08-11-2026

PRE-REVISION MOCK EXAM*

15-11-2026

REVISION DATES

DAY 13	22-11-2026	09:00 - 17:00
DAY 14	28-11-2026	09:00 - 17:00

FINAL REVISION MOCK EXAM*

05-12-2026

TEACHING PHASE (live - online)

DAY 1	11-09-2026	17:00 - 20:45
DAY 2	25-09-2026	17:00 - 20:45
DAY 3	26-09-2026	09:00 - 13:45
DAY 4	30-09-2026	17:30 - 21:15
DAY 5	09-10-2026	17:00 - 20:45
DAY 6	10-10-2026	09:30 - 13:45
DAY 7	16-10-2026	17:00 - 20:45
DAY 8	23-10-2026	17:00 - 20:45
DAY 9	24-10-2026	09:00 - 13:45
DAY 10	30-10-2026	17:00 - 20:45
DAY 11	06-11-2026	17:00 - 20:45
DAY 12	07-11-2026	09:00 - 13:45

PRACTICE EXAM*

08-11-2026

PRE-REVISION MOCK EXAM*

21-11-2026

REVISION DATES

DAY 13	21-11-2026	09:00 - 17:00
DAY 14	29-11-2026	09:00 - 17:00

FINAL REVISION MOCK EXAM*

05-12-2026



ADIT 2025 EXAMINATION - PASS RATES**

MODULE	TOLLEY/PST/STI TAXAND	NATIONAL AVERAGE
Module 1 - Principles of International Taxation	85%	61%
Module 3.03 - Transfer Pricing Option	92%	60%
Module 2.03 - Cyprus Option	90%	60%

** Pass rates for those enrolled on the Guaranteed Pass Scheme

DECEMBER 2026 EXAM TUITION FEES

MODULE	PRICE	HRDA SUBSIDY	NET COST	CPD UNITS
Module 1 - Principles of international tax	€2440	€840*	€1600	42
Module 2.03 - Cyprus Option	€2440	€840*	€1600	42

Price includes all the materials required for the classroom course, study manual, question bank, link exam, pre-revision mock exam and revision mock.

Registration and Examination Fees to the CIOT are not included.

* The programme is approved by HRDA. Enterprises participating with their employees, who satisfy HRDA's criteria, are entitled to subsidy amounting to €840. The number of participants is restricted to 28.

CANCELLATION: The providers (Pantelis Stylianides Institute of Accountancy and STI Taxand Ltd) reserve the right to cancel a course with less than nine (9) registered participants two business days prior to the commencement date, because of the cost of the bespoke course. In the event of cancellation, registered participants will receive an email on the matter and any amount of money paid will be fully refunded.





Christos A. Theophilou BSc (Econ.), FCA, ADIT, MSc Tax Law (Oxon), LLB Law, Ph.D. Candidate in Tax Law (Pillar 2) International Tax & Transfer Pricing Partner, STI Taxand

Christos is a distinguished tax expert, providing advisory services to both private and corporate clients on intricate international tax and transfer pricing issues. His expertise encompasses cross-border investments, private equity structuring, structured finance, intellectual property structuring, and international trade. Christos holds an MSc in Tax Law from Oxford University, a Bachelor's degree in Economics, and an LLB Law. He is a Fellow Chartered Accountant in England & Wales and has obtained the Advanced Diploma in International Taxation (ADIT) from the UK Chartered Institute of Taxation. Christos is a prolific contributor to various esteemed international tax publications, including IBFD, Tax Notes International, Bloomberg Tax, International Tax Review, Edward Elgar, and IFA. Christos is a member of the Tax Policy and Strategy committee of the ICPAC. Christos also serves as a freelance lecturer for Tolley's (LexisNexis), Queen Mary University of London and IBFD, where he lectures on ADIT Paper 1: Principles of International Tax, ADIT Paper 3: Transfer Pricing, and Pillar 2. He is a frequent speaker at international tax conferences, sharing his extensive knowledge and insights with the global tax community.



Shee Boon Law | International Tax and Transfer Pricing

Shee Boon Law is currently Consultant, International Tax and Transfer Pricing based in the Netherlands. In this role, he advises clients on international tax and transfer pricing aspects of outbound investments, as well as controversy approaches under international and EU law.

Shee Boon Law brings with him over 20 years of tax advisory experience and a perspective based on a unique blend of international background (i.e. with the New Zealand tax authorities, the OECD in France, IBFD in the Netherlands and DLA Piper in the UK and the Netherlands). He assists clients with their outbound tax concerns by leveraging his international experience and his extensive global network of contacts.

Shee Boon Law has extensive experience in delivering training on international tax topics including corporate international tax structuring, tax treaties, transfer pricing, and global minimum taxes. Prior to becoming an independent consultant, Shee Boon Law was a director and head of knowledge with DLA Piper. In his previous roles, he managed the training and research services that IBFD, an independent international tax research institute, provides to private sector and government clients. At the OECD, he was responsible for the OECD's dialogue with Non-OECD Economies on international tax instruments such as the OECD Model Tax Convention and OECD Transfer Pricing Guidelines.



Lisa-Jane Harper, Barrister (Non-practising), CTA, ADIT

Lisa-Jane Harper specialises in Corporate and International Tax. A St Andrew's graduate, she took an MA in Law at City University and went into private practice before training in tax at KPMG's Tax Business School, where she passed the ATT and CTA exams. Once qualified Lisa-Jane worked as a tax lawyer in the City, undertaking predominantly cross-border transaction work and banking. Lisa-Jane moved to EY in 2004 and in 2007 whilst on secondment to the tax training team, she decided to take on a new challenge and passed the Advanced Diploma in International Tax. The diploma complemented her work well, with her being based offshore in the Channel Islands. Lisa-Jane moved back to the UK in December 2009 and joined Tolley in 2010 to teach CTA and ADIT.



Gaspar Lopes Dias, Partner STI Taxand Cyprus, Transfer Pricing specialist, LL.B (civil law), LL.M, ADIT

Gaspar has experience in a broad range of transfer pricing and international tax matters including financial operations, business reorganisations and IP structuring, advising multinationals in various industries and investment funds. He joined STI Taxand Cyprus in 2021 from the tax practice of Baker & McKenzie in London, having previously worked at Loyens & Loeff in Luxembourg, and KPMG Belgium. Gaspar holds an LLB civil law (Nova University Lisbon), LL.M International Tax (Tilburg University), MSc Taxation (University of Oxford), ADIT member UK CIOT, and is an IFA member (UK Branch). Gaspar followed the advanced transfer pricing courses of ITC Leiden and WU. Gaspar has contributed to transfer pricing publications such as the BNA Transfer Pricing Forum, and is a frequent speaker on transfer pricing and international tax subjects, having recently presented at the Rust Conference in Austria, at the IBFD in Amsterdam and in Mozambique.



Eleni Stylianides FCCA, Founder PRIVATE EDUCATION CENTER PST LIMITED

Eleni Stylianides is a member of the Association of Chartered Certified Accountants (ACCA) and the Institute of Certified Public Accountants in Cyprus (ICPAC). She is a Director and co-owner of P.S. Institute of Accountancy Ltd, a long established company specialising in Financial Reporting and Tax Learning Products (ADIT, ACCA, LCCI), well-known for offering highly recognised and accredited for excellence courses to demanding professionals and potentially qualified individuals. Eleni is an approved ACCA Tutor with over 20 years of experience, delivering professional courses to students and preparing them to pass professional examinations since 1993. During this period, she has gained an excellent reputation for her energetic, enthusiastic and distinctive teaching style in Cyprus Tax Papers and is especially known for her focused revision teaching methods, leading to many of her students being awarded first prizes in Cyprus Tax papers. Given her passion for tax and lecturing, Eleni has been at the forefront of developments in the Cyprus tax market by launching the first International Tax Academy in Cyprus by providing ADIT courses for the last 11 years in Partnership with Tolley Exam Training (part of LexisNexis) and Taxand Cyprus. Eleni is a lecturer of the ADIT Cyprus Option in Cyprus & Greece.



Costas Savva | Partner, VAT and Corporate Tax

Costas has considerable experience in advising on international tax law and corporate tax issues. He focuses his practice on the tax aspects of inbound and outbound business operations with a strong track record in cross-border investment structures and structured finance. Costas also specializes in Transfer Pricing, with experience in a broad range of transfer pricing matters. He advises on financial transactions (e.g., cash pool, debt pricing) and intragroup services. Costas holds an LL.B. from Frederick University and a Master of Laws (LL.M.) in International Taxation from the Vienna University of Economics and Business (WU) in Austria. He is a qualified fellow member of the Association of Certified Chartered Accountants (ACCA) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC). He was trained by KPMG Cyprus, where he later served as a senior manager at the Nicosia office. Costas serves as the Cypriot correspondent of the IBFD holding regime. He is also the co-author of the book Limiting Base Erosion edited by Professor Michael Lang. He regularly publishes on a wide variety of tax topics.



Demis Ioannou | Partner, Transfer Pricing and Corporate Tax

Demis specialises in corporate income tax law, transfer pricing and international tax (treaty) law. He has a strong track record with clients in advising on transfer pricing issues and in complex corporate tax law issues. His extensive interest on comparative income tax law (US, UK, Canada and Australia) offers him a unique advantage in solving complex tax issues in Cyprus. Demis received his Master of Laws (MSc) in Tax Law from Oxford University. He was trained from a Big4 company and holds a first-class Bachelor's degree in Accounting and Finance from the UK, as well as being a qualified Chartered Accountant in England & Wales. He holds an LLB at Frederick University Cyprus. Demis' dissertation in Oxford focuses on analysing the OECD BEPS Project and was supervised by Richard Collier a senior tax advisor of the OECD on transfer pricing issues. In addition, he published a paper for the Cambridge Tax Law History Conference edited by Professor Peter Harris (University of Cambridge) on income tax fundamentals and the origins of the Cypriot income tax law. Demis is a co-representative for IFA (YIN) in Cyprus.

